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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS:

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

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AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

DOCKET NO. S-20600A-08-0340

MARK W. BOSWORTH and LISA A.
BOSWORTH, husband and wife;

STEPHEN G. VAN CAMPEN and DIANE V.
VAN CAMPEN, husband and wife;

MICHAEL J. SARGENT and PEGGY L.
SARGENT, husband and wife;

ROBERT BORNHOLDT and JANE DOE
BORNHOLDT, husband and wife;

MARK BOSWORTH & ASSOCIATES, LLC,
an Arizona limited liability company;

3 GRINGOS MEXICAN INVESTMENTS, LLC,
an Arizona limited liability company;

Respondents.

Arizona Corporation Commission
DOCKETED

MAR -5 2010

DOCKETED BY

ELEVENTH
PROCEDURAL ORDER
(Continues Hearing)

BY THE COMMISSION:

On July 3, 2008, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Mark W. Bosworth and Lisa A. Bosworth, husband and wife; Stephen G. Van Campen and Diane V. Van Campen, husband and wife; Michael J. Sargent and Peggy L. Sargent, husband and wife; Robert Bornholdt and Jane Doe Bornholdt, husband and wife; Mark Bosworth & Associates, LLC ("MBA"); and 3 Gringos Mexican Investments, LLC ("3GMI") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of notes and investment contracts.

Respondents were duly served with copies of the Notice. Requests for hearing were filed by all Respondents except 3GMI.

1 On August 18, 2009, at a status conference, the Division, the Van Campen Respondents, and
2 the Sargent Respondents were present with counsel. Mr. Bosworth was present on his own behalf
3 and indicated Mrs. Bosworth would be retaining her own attorney. Counsel for the Division
4 indicated that the Bornholdt Respondents' counsel would not be present because they are attempting
5 to resolve the issues that had been raised in the Notice. After a discussion between the parties, it was
6 determined that a hearing should be scheduled in approximately six months.

7 On August 21, 2009, by Procedural Order, a hearing was scheduled to start on March 15,
8 2010.

9 On February 19, 2010, the Sargent Respondents filed a Motion to Set Settlement Conference
10 and for the Appointment of a Settlement Judge.

11 On February 24, 2010, the Division filed a response arguing that it does believe that a
12 settlement conference will facilitate a settlement with respect to the Sargent Respondents.

13 On February 25, 2010, the Sargent Respondents filed a reply to the Division's response citing
14 the use of settlement judges in both the Superior and Federal Courts, and further argued the need to
15 resolve issues efficiently and economically.

16 On March 1, 2010, by Procedural Order, a status conference was scheduled to review this
17 matter on March 4, 2010.

18 On March 4, 2010, at the status conference, the Division and Mr. Sargent appeared with
19 counsel. Mr. Bosworth appeared on his own behalf and on behalf of MBA and 3GMI. The parties
20 indicated that there are ongoing discussions to resolve the issues raised in the Notice, but that certain
21 matters need to be resolved to conclude their possible settlements in this proceeding. It was further
22 indicated that a brief continuance may facilitate the complete resolution of the proceeding by the
23 parties and the submission of proposed Consent Orders for Commission approval. The Sargent
24 Respondents' counsel pointed out that if he and the Division could not resolve their remaining issues
25 for his clients in 30 days, that he might renew his Motion for the Appointment of a Settlement Judge.
26 At the conclusion of the status conference, the parties agreed to the proceeding being continued to
27 agreed upon dates in June, if the proceeding is not settled.

28 Accordingly, the hearing should be continued on the issues raised in the Notice.

1 IT IS THEREFORE ORDERED that the **hearing shall be continued from March 15, 2010,**
2 **to June 7, 2010, at 10:00 a.m.** at the Commission's offices, 1200 West Washington Street, Room
3 100, Phoenix, Arizona.

4 IT IS FURTHER ORDERED that the parties shall also **reserve June 8, 9, 10, 11, 23, 24 and**
5 **25, 2010, for additional days of hearing,** if necessary.

6 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113 – Unauthorized
7 Communications) is in effect and shall remain in effect until the Commission's Decision in this
8 matter is final and non-appealable.

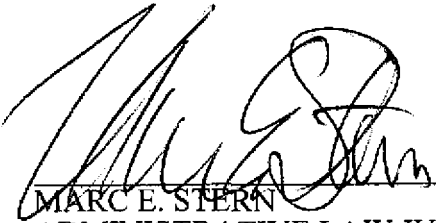
9 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
10 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to practice of law and admission *pro*
11 *hac vice*.

12 IT IS FURTHER ORDERED that withdrawal of representation must be made in compliance
13 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
14 Rules of the Arizona Supreme Court). Representation before the Commission includes the obligation
15 to appear at all hearings and procedural conferences, as well as all Open Meetings for which the
16 matter is scheduled for discussion, unless counsel has previously been granted permission to
17 withdraw by the Administrative Law Judge or the Commission.

18 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive
19 any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

20 Dated this 5th day of March, 2010.

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MARC E. STERN
ADMINISTRATIVE LAW JUDGE

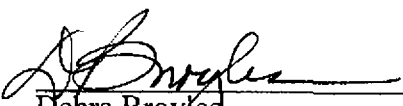
1 Copies of the foregoing were mailed/delivered
this 5th day of March, 2010 to:

2 Mark W. Bosworth
3 Lisa A. Bosworth
4 MARK BOSWORTH & ASSOCIATES, LLC,
5 3 GRINGOS MEXICAN INVESTMENTS, LLC
6 18094 North 100th Street
7 Scottsdale, Arizona 85255

8 Paul J. Roshka
9 Jeffrey D. Gardner
10 Timothy J. Sabo
11 ROSHKA DEWULF & PATTEN, PLC
12 One Arizona Center
13 400 East Van Buren Street, Suite 800
14 Phoenix, Arizona 85004
15 Attorneys for Respondents Michael J. Sargent and Peggy L. Sargent

16 Matt Neubert, Director
17 Securities Division
18 ARIZONA CORPORATION COMMISSION
19 1300 West Washington Street
20 Phoenix, Arizona 85007

21 ARIZONA REPORTING SERVICE, INC.
22 2200 North Central Avenue, Suite 502
23 Phoenix, AZ 85004

24 By: 
25 Debra Broyles
26 Secretary to Marc E. Stern
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